

General information about company	
Scrip code*	522001
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE608B01010
Name of company	Cranex Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	30-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	MANUFACTURING OF EOT CRANES
Start date and time of board meeting	30-05-2025 15:00
End date and time of board meeting	30-05-2025 18:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1845.58	5153.76
	Other income	8.97	42.6
	Total income	1854.55	5196.36
2	Expenses		
(a)	Cost of materials consumed	1330.99	3052.71
(b)	Purchases of stock-in-trade	9.88	26.57
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-198.05	-23.79
(d)	Employee benefit expense	152.08	568.9
(e)	Finance costs	41.89	170.74
(f)	Depreciation, depletion and amortisation expense	10.9	34.04
(g)	Other Expenses		
1	Other Expenses	381.04	1115.65
	Total other expenses	381.04	1115.65
	Total expenses	1728.73	4944.82
3	Total profit before exceptional items and tax	125.82	251.54
4	Exceptional items	0.13	0
5	Total profit before tax	125.95	251.54
6	Tax expense		
7	Current tax	30.73	54.07
8	Deferred tax	-0.57	2.84
9	Total tax expenses	30.16	56.91
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	95.79	194.63
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	95.79	194.63
17	Other comprehensive income net of taxes	0.69	-0.73
18	Total Comprehensive Income for the period	96.48	193.9
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	0	0
	Total profit or loss, attributable to non-controlling interests	0	0
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
21	Details of equity share capital		

	Paid-up equity share capital	657	657	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		1762.22	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	1.58	3.21	
	Diluted earnings (loss) per share from continuing operations	1.16	2.35	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.58	3.21	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.16	2.35	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	569.49
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	192.19
	Non-current financial assets	
	Non-current investments	0.01
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	208.82
	Total non-current financial assets	208.83
	Deferred tax assets (net)	0
	Other non-current assets	1.5
	Total non-current assets	972.01
2	Current assets	
	Inventories	852.04
	Current financial asset	
	Current investments	0
	Trade receivables, current	3215.53
	Cash and cash equivalents	0.81
	Bank balance other than cash and cash equivalents	426.05
	Loans, current	0
	Other current financial assets	25.51
	Total current financial assets	3667.9
	Current tax assets (net)	0
	Other current assets	158
	Total current assets	4677.94
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	5649.95
	Total current assets	4677.94
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	5649.95
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	657
	Other equity	1762.22

	Total equity attributable to owners of parent	2419.22
	Non controlling interest	0
	Total equity	2419.22
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	221.04
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
	Total non-current financial liabilities	221.04
	Provisions, non-current	56.44
	Deferred tax liabilities (net)	33.59
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	311.07
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1770.96
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	34.92
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	791.87
	Total Trade payable	826.79
	Other current financial liabilities	115.3
	Total current financial liabilities	2713.05
	Other current liabilities	154.35
	Provisions, current	25.98
	Current tax liabilities (Net)	26.28
	Deferred government grants, Current	0
	Total current liabilities	2919.66
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3230.73
	Total equity and liabilities	5649.95
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement gains/(losses) on defined benefits plans	0.94	-0.97
2	Income Tax Effect	-0.25	0.24
	Total Amount of items that will not be reclassified to profit and loss	0.69	-0.73
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	0.69	-0.73

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	251.54
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	170.74
	Adjustments for decrease (increase) in inventories	279.1
	Adjustments for decrease (increase) in trade receivables, current	-510.96
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	32.07
	Adjustments for decrease (increase) in other non-current assets	1.08
	Adjustments for other financial assets, non-current	37.93
	Adjustments for other financial assets, current	123.21
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-477.02
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	34.04
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	11.56
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-40.29
	Adjustments for other financial liabilities, non-current	-17.33
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	38.86
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-1.97
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-396.7
	Net cash flows from (used in) operations	-145.16
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	32.72
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-177.88
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	7.31
	Purchase of property, plant and equipment	8.77
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	-119.28
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	38.86
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-81.88
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	1144.95
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-714.99
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	170.74
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	259.22
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.54
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-0.54

	Cash and cash equivalents cash flow statement at beginning of period	1.34
	Cash and cash equivalents cash flow statement at end of period	0.8

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	V R Bansl & Associates	Yes	30-04-2026

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	5196.36	5196.36
2	Total Expenditure	5001.72	5001.72
3	Net Profit/(Loss)	194.64	194.64
4	Earnings Per Share	3.21	3.21
5	Total Assets	5649.95	5649.95
6	Total Liabilities	3230.72	3230.72
7	Net Worth	2419.22	2419.22

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Repetitive	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Repetitive	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)
4	Textual Information(16)	Qualified opinion	Repetitive	Textual Information(17)	Textual Information(18)	Textual Information(19)	Textual Information(20)
5	Textual Information(21)	Qualified opinion	Repetitive	Textual Information(22)	Textual Information(23)	Textual Information(24)	Textual Information(25)

Text Block	
Textual Information(1)	The Parent Company has produced a Joint Venture agreement which it has entered into with M/s Shree Construction on 23/09/2021, whereby the parties have entered into a Joint Venture agreement and a Joint Venture entity namely M/s Shree-Cranex (JV) has been formed . However the parent company has not applied Equity method of accounting in respect of the investment in the Joint Venture and hence not complied with the provisions of Ind AS 28 (Investment in Associates and Joint Ventures) with respect to accounting Joint Ventures in consolidated financial statements.
Textual Information(2)	N.A
Textual Information(3)	There will be a very insignificant impact on the Company from the financial results from M/S Shree Cranex (JV). Further, financial closing and financial data of M/s Shree Cranex (JV) are not finalized, as they are required to do so only by 30 September 2025. Hence, it was not considered.
Textual Information(4)	N.A
Textual Information(5)	N.A
Textual Information(6)	Property, Plant and Equipment (PPE) register has not been produced before us for verification. Depreciation of Property, Plant and Equipment has been provided on the basis of figures as certified by the management
Textual Information(7)	N.A
Textual Information(8)	The Company has calculated the Depreciation figures as per applicable rules. The detailed register is under preparation.
Textual Information(9)	N.A
Textual Information(10)	N.A
Textual Information(11)	Balances under Trade Receivables and Trade Payables, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any.
Textual Information(12)	N.A
Textual Information(13)	Noted and confirmed
Textual Information(14)	N.A
Textual Information(15)	N.A
Textual Information(16)	The Financial Assets and Liabilities – Trade Receivables and long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited have not been measured at fair value as required by Ind AS-109 “Financial Instruments”. Impairment provisions and fair value measurements have not been measured in accordance with Expected Credit Loss (ECL) method as per Ind AS-109.
Textual Information(17)	N.A
Textual Information(18)	The Company does not expect any change in the long term borrowings taken from IFE Cranex Elevators and Escalators India Private Limited. There is no Expected Credit Loss (ECL).
Textual Information(19)	N.A
Textual Information(20)	N.A
Textual Information(21)	Inventory register has not been produced before us for verification by the parent company. Inventory value has been provided on the basis of figures as certified by the management.
Textual Information(22)	N.A
Textual Information(23)	Noted and confirmed
Textual Information(24)	N.A
Textual Information(25)	N.A

Signatories details	
Name of CEO / Managing director	Piyush Agrawal
Name of CFO	Chaitanya Agrawal
Name of audit committee chairman	Shilpy Chopra
Name of statutory auditor	Rajan Bansal
Name of other signatory, if any, with designation	
Place	Ghaziabad
Date	30-05-2025

