

**Regd. Off. :** 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016  
**Works :** 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628  
**Fax :** 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

**Date:** 30<sup>th</sup> September, 2024

To,  
**Corporate Relationship Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai 400001

**SCRIP CODE: 522001- CRANEX LIMITED**

**ISIN: INE608B01010**

**Subject: Summary of Proceedings of 49<sup>th</sup> e-Annual General Meeting (“e-AGM”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find enclosed a summary of proceedings of the 49<sup>th</sup> e-Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 at 3:00 PM through Video Conferencing ("VC") / Other Audio Visual Means (“OAVM”).

Furthermore, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the businesses transacted at the e-AGM along with report of the Scrutinizer shall be submitted in due course of time.

Request you to please take the above information on your record.

Thanking you,

Yours truly  
For **Cranex Limited**

Heena Sharma  
Company Secretary & Compliance Officer  
Membership No. A65512

**Encl. as above**

## **SUMMARY OF PROCEEDINGS OF 49<sup>TH</sup> ANNUAL GENERAL MEETING OF CRANEX LIMITED**

The 49<sup>th</sup> Annual General Meeting ('AGM') of the Members of Cranex Limited ('the Company') was held on Monday, 30<sup>th</sup> September, 2024 at 3:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

### **PRESENT:**

<b>Name</b>	<b>Designation</b>	<b>Attended through VC from</b>
Mr. Piyush Agrawal	Managing Director and Chairman	Cranex Corporate Office, Ghaziabad
Mr. Chaitanya Agrawal	Whole-time Director & CFO	Cranex Corporate Office, Ghaziabad
Ms. Shilpy Chopra	Independent Director & Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee	Ghaziabad
Ms. Priyanka Pathak	Independent Director	Gorakhpur
Ms. Heena Sharma	Company Secretary	Cranex Corporate Office, Ghaziabad

### **IN ATTENDANCE:**

Mr. Ramesh Pandey	<b>Statutory Auditors</b> - representatives of M/s VR Bansal & Associates, Chartered Accountants	Noida
Mr. Parveen Rastogi	<b>Secretarial Auditors and Scrutinizers for the e-voting Process</b> – representative of M/s. Parveen Rastogi & Co. Practicing Company Secretaries	Ghaziabad

67 (65 General public +2 Promoter) members attended the meeting through Video conferencing.

Taking on record the quorum being present, Ms. Heena Sharma, Company Secretary, welcomed all the Members, Directors, Auditors and other invitees to the 49<sup>th</sup> Annual General Meeting of the members of Cranex Limited ('the Company').

Mr. Piyush Agrawal, Managing Director (DIN: 01761004) chaired the meeting and called the meeting to order. The Chairman then greeted the shareholders and gave a brief on the financials and outlook about the Company's Performance for the financial year ended March 31<sup>st</sup>, 2024. The Chairman informed that in accordance with necessary laws and regulations, this meeting has been called via Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Chairman then informed the Members that the Report of Board of Directors, the Accounts for the Financial Year ended 31<sup>st</sup> March, 2024 were taken as read as the same had already been circulated to the Members. He informed that the Statutory Auditors Report & Secretarial Audit Report along with any qualifications and reservations were taken as read.

Thereafter, Mr. Chaitanya Agrawal (DIN: 10601570), Whole-time Director and CFO delivered his speech and appraised the members on the performance of the Company. He gave an overview of the financial performance of the Company for the financial year 2023-24 and its future outlook.

In accordance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR), Regulations, 2015 and the revised Secretarial Standard on General Meeting (SS-2) issued by ICSI, the Company had provided members facility to exercise their right to vote on resolutions set out in the Notice dated 03.09.2024 by e-Voting Services through NSDL. The remote e-voting period begins on 9.00 A.M. IST on Friday, 27<sup>th</sup> September, 2024 and ends on 5.00 P.M. IST on Sunday, 29<sup>th</sup> September, 2024.

The members were informed that the Company has arranged for E-voting on Six (6) resolutions as detailed below for the members who have not casted votes through the facility of e-voting. M/s. Parveen Rastogi & Co has been appointed as scrutinizer to scrutinize the remote e-voting process and e-voting at the e-AGM in a fair and transparent manner and the results will be published within the stipulated time limits.

The Company Secretary then explained the E-voting process to the members present and informed the members that those who have already exercised the facility of Remote e-voting cannot participate in the E-voting process again and hence, should refrain from voting.

Subsequently, the following items of business as set out in the Notice convening the 49<sup>th</sup> Annual General Meeting were recommended for members' voting in a fair and transparent manner:

Item No.	Resolution Description	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of Standalone & Consolidated Audited Financial Statement for the financial year ended 31 <sup>st</sup> March, 2024.	Ordinary
2.	To appoint a Director in place of Mr. Piyush Agrawal (DIN: 01761004), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
3.	Regularisation of Ms. Priyanka Pathak (DIN: 10601570), as Director and Independent Director of the Company for a term of five consecutive years.	Special
4.	Increase in remuneration of Mr. Piyush Agrawal, (DIN: 01761004) Managing Director of the Company.	Special
5.	Increase in remuneration of Mr. Chaitanya Agrawal, (DIN: 05108809) Whole Time Director of the Company.	Special
6.	Issuance of upto 27,80,000 warrants convertible into equity shares to the persons belonging to promoter and promoter group and non – promoter group on a preferential issue.	Special

Thereafter, the Company Secretary opened the stage for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. The management responded to the queries of members and provided clarifications.

The Company Secretary further informed the members that the voting results shall be submitted to Stock Exchanges (BSE Limited) in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 within the prescribed time period, after the Scrutinizer's report is received by the Company and the same shall be uploaded on the website of the Company at

[www.cranexltd.com](http://www.cranexltd.com), on the website of the Agency viz : NSDL at [www.nsdl.co.in](http://www.nsdl.co.in) and also on the website of the Stock Exchange where the shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com). The E-voting facility was kept open thereafter for next 15 minutes to enable the members to cast their vote.

The Chairman thanked the members for attending the 49<sup>th</sup> Annual General Meeting of the Company.

Thereafter, the web-link to connect to the meeting was disabled at 3:55 P.M.

You are requested to kindly take the same on record.

Thanking You,  
Yours faithfully,

**For Cranex Limited**

**Heena Sharma**  
**Company Secretary & Compliance officer**  
**Membership No. A65512**