

30.09.2023

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001

Ref. Scrip Code: 522001- CRANEX LIMITED

ISIN: INE608B01010

Subject: Summary of Proceedings of 48th e-Annual General Meeting ("e-AGM")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”], please find enclosed a summary of proceedings of the 48th e-Annual General Meeting of the Company held on Saturday, 30th September, 2023 at 3:00 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Furthermore, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the businesses transacted at the e-AGM along with report of the Scrutinizer shall be submitted in due course of time.

Request you to please take the above information on your record.

Thanking You,
For Cranex Limited

Renu
Company Secretary & Compliance Officer
Membership No. A29426
Encl. as above

SUMMARY OF PROCEEDINGS OF 48TH ANNUAL GENERAL MEETING OF CRANEX LIMITED HELD ON SATURDAY, 30TH SEPTEMBER 2023 AT 3:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Ms. Renu, Company Secretary, welcomed all the Members, Directors, Auditors and other invitees to the 48th Annual General Meeting of the members of Cranex Limited ('the Company') held on Saturday, 30th September, 2023 at 3:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

Directors Present:

Mr. Piyush Agrawal,	<i>Managing Director and Chairman</i>
Mr. Chaitanya Agrawal,	<i>Whole-time Director & CFO</i>
Ms. Shilpy Chopra,	<i>Independent Director</i>
Mr. Ashwani Kumar Jindal	<i>Independent Director</i>
Ms. Shalini Rahul	Independent Director

In Attendance:

Ms. Renu,	<i>Company Secretary</i>
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Invitee:

- Mr. Parveen Rastogi of M/s. Parveen Rastogi & Co., Secretarial Auditor of the Company.
- Mr. Ramesh Pandey, representative of M/s VR Bansal & Associates, Chartered Accountants.
- Mr. Suneer Kudsia, from M/s. Vipin Aggarwal Kudsia & Associates Internal Auditor-
- Mr. Parveen Rastogi, Scrutinizer for E-Voting in e-Annual General Meeting through his authorized representative.

91 (89 General public +2 Promoter) members attended the meeting through Video conferencing.

Mr. Piyush Agrawal Managing Director (DIN: 01761004) chaired the meeting. After ascertaining the requisite quorum was present, the Chairman called the meeting to order.

With the approval of Members present, the notice convening the Meeting, Board's Report and Audited Financial Statements for the financial year ended 31st March, 2023 and Auditor's Report thereon was taken as read by the Chairman. He informed that the Auditor's Report along with any qualifications and reservations and were taken as read.

Ms. Renu the Compliance Officer and Company Secretary informed the members that in compliance with provisions of Section 108 of the Companies Act, 2013 and rules made thereunder read with Regulation 44 of SEBI Listing Regulations', the Company had provided e-voting facility to the members entitled to cast their vote on all resolutions. The Company Secretary also briefed the members about the agenda items placed before the e-AGM

Thereafter, Mr. Chaitanya Agrawal (DIN 05108809) the Whole-time Director and CFO delivered his speech and appraised the members on the performance of the Company. He gave an overview of the financial performance of the Company for the financial year 2022-23 and its future outlook. Mr. Chaitanya Agrawal invited queries from the Members. All queries raised were answered by him.

It was further informed that M/s. Parveen Rastogi & Co has been appointed as scrutinizer to scrutinize the remote e-voting process and e-voting at the e-AGM in a fair and transparent manner and the results will be published within the stipulated time limits.

The remote e -voting period begins on 09.00 A.M. on Wednesday, 27th September, 2023 and ends on 05.00 P.M. IST on Friday, 29th September, 2023. In respect of business to be transacted at the 48th e-AGM. The Chairman then informed the members that the members who have not voted electronically can vote during the time of e-AGM on all the resolutions as set out in the Notice of e-AGM, which is as follows:

All the five resolutions stated in the notice convening 48th e-AGM and also stated below were put to vote in the e-AGM.

S. No.	Description
ORDINARY RESOLUTIONS	
1.	Adoption of Standalone & Consolidated Audited Financial Statement
2.	To appoint a Director in place of Mr. Chaitanya Agrawal (DIN 05108809), who retires by rotation and being eligible, offers herself for re-appointment.
SPECIAL RESOLUTIONS	
3.	Re- appointment of Ms. Shilpy Chopra (DIN: 07161915), as Director and Independent Director for a second term of 5 consecutive years.

4.	Increase in remuneration of Mr. Piyush Agrawal, (DIN: 01761004) Managing Director of the Company.
5.	Increase in remuneration of Mr. Chaitanya Agrawal, (DIN: 05108809) Whole Time Director of the Company.

Thereafter, the Company Secretary opened the stage for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. The management responded to the queries of members.

The voting result on the above resolutions will be communicated to the Exchanges along with consolidated Scrutinizer's Report both on remote e-voting and e-voting at the aforesaid AGM within the stipulated time limits. The same will also be placed on the website of the Company. The E-voting facility was kept open thereafter for next 15 minutes to enable the members to cast their vote.

The web-link to connect to the meeting was disabled at 3.42 p.m.

Thanking You,
Yours faithfully,

For and on behalf of Cranex Limited

Renu
Company Secretary & Compliance officer
Membership No. 29426