Annexure I to Clause 41

CRANEX LIMITED, BSE Code - 522001
UNAUDITED FINANCIAL RESULTS
FOR THE 9 MONTHS & QUARTER ENDED 31/12/2011

Rs. In Lakhs

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income From Operations	399.85	431.70	477.58	1173.38	953.19	1838.53
(b) Other Operating Income	0	0	0	0	0	0
2. Expenditure [illegible] in trade and work in progress	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
b. Consumption of raw materials	288.73	302.72	219.02	840.47	628.42	1439.46
c. Purchase of traded goods	0	0	0	0	0	0
d. Employees cost	22.67	19.41	9.09	59.81	46.37	79.83
e. Depreciation	4.35	4.23	3.98	13.29	12.48	17.28
f. Other expenditure	65.84	83.93	86.1	201.99	165.30	252.36
g. Total	381.59	410.29	318.19	1115.56	852.57	1788.93
(Any item exceeding 10% of the total expenditure to be shown separately)	0	0	0	0	0	0
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	18.26	21.41	159.39	57.82	100.62	49.6
4. Other Income	0.39	0.27	0.83	1.25	1.42	71.6
5. Profit before Interest and Exceptional Items(3+4)	18.65	21.68	160.22	59.07	102.04	121.2
6. Interest	3.22	3.87	1.03	9.07	5.08	16.13
7. Profit after Interest but before Exceptional Items (5-6)	15.43	17.81	159.19	50.00	96.96	105.07
8. Exceptional Items	0	0	0	0	0	0
9. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	15.43	17.81	159.19	50.00	96.96	105.07
10.Tax expense	3.09	0	10.52	3.09	10.52	44.33
11. Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	12.34	17.81	148.67	46.91	86.44	60.74
12. Extraordinary Item (net of tax expenses Rs.)	0	0	0	0	0	0
13.Net Profit(+)/Loss(-) for the period(11-12)	12.34	17.81	148.67	46.91	86.44	60.74
14. Paid up equity share capital(Face Value of the Share shall be indicated)	600 (Rs.10)	600 (Rs.10)	600 (Rs.10)	600 (Rs.10)	600 (Rs.10)	600 (Rs.10)
15.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	0. 00
16.Earning Per Share(EPS)						
a) Basic and diluted EPS before Extraordinary iteams for the period,for the year to date and for the previous year (not to be annualized)	0.21	0.30	2.48	0.78	1.44	1.01
b) Basic and diluted EPS after Extraordinary iteams for the period,for the year to date and for the previous year (not to be annualized)	0.21	0.30	2.48	0.78	1.44	1.01
17.Public Shareholding						
- No.of shares	4317337	4484209	4662006	4317337	4662006	4551279
- Percentage of share holding	71.96%	74.74%	77.71%	74.74%	77.70%	75.85%
18. Promoters & Promoter group						
Share holding**						
a) Pledged/Encumbered						
Number of shares	0	0	0	0	0	0

- Percentage of shares(as a % of the total share holding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares(as a % of the total share capital of the company)						
b) Non-encumbered - Number of shares	1682663	1515791	1337994	1682663	1337994	1448721
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	28.04%	25.26%	22.29%	25.26%	22.29%	24.15%

Note:

(1) The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14/02/2011

(2) During this quarter, the Company informed BSE that Hon'ble BIFR has "discharged the Company from purview of SICA" as the Net Worth of the company has become positive.

(3) Mr Suresh Chandra Agrawal has tendered his resignation as Managing Director With effect from 14/02/2012. However, he shall continue as Chairman

Place : New Delhi

Date : 14/02/2012

CRANEX LIMITED New Delhi

For Cranex Limited

DIRECTOR