

28th February, 2020

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 522001- CRANEX LTD
ISIN: INE608B01010 -CRANEX LTD

SUB-UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

1. This is to inform you that as per the BSE email received dated 25th February, 2020 observing the discrepancy and asking for resubmission of consolidated result for December, 2019. We hereby submitting the revised consolidated results, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Third quarter and Nine Months ended 31st December, 2019.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results and rectified Consolidated Financial Results for the Third quarter and Nine Months ended 31st December, 2019.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results

Kindly take the same on your record.

Thanking You

For **CRANEX LIMITED**



SHUBHAM KAPIL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO: 55844
Encl: As above

PART I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2019

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	766.48	939.76	518.35	2474.05	1858.87	3136.46
	(b) Other Income	0.82	37.64	14.45	41.00	32.68	36.82
	Total Income	767.30	977.40	532.80	2515.05	1891.55	3173.28
2	Expenses						
	(a) Cost of materials consumed	475.10	703.58	308.07	1684.09	1461.31	1758.72
	(b) Purchases of stock-in-trade	0.65	7.62	0.00	19.51	0.00	542.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-59.31	-15.77	-19.00	-20.24	-350.00	-19.85
	(d) Employee benefits expense	90.70	69.35	63.12	216.33	168.96	202.34
	(e) Depreciation and amortisation expense	10.60	0.00	3.50	15.90	10.50	17.92
	(f) Finance Costs	26.36	2.56	23.08	62.54	65.36	90.42
	(g) Other expenses	192.81	180.52	144.55	466.43	484.13	497.49
	Total Expenses	736.91	947.86	523.32	2444.56	1840.26	3089.94
3	Profit / (Loss) from operations before exceptional items and Tax	30.39	29.54	9.48	70.49	51.29	83.34
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	30.39	29.54	9.48	70.49	51.29	83.34
6	Tax expenses						
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	21.00	0.00	0.00	21.00	0.00	20.83
7	Net Profit / (Loss) for the period	9.39	29.54	9.48	49.49	51.29	62.50
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	9.39	29.54	9.48	49.49	51.29	62.50
10	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00	600.00	600.00
11	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.16	0.49	0.16	0.82	0.85	1.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.49	0.16	0.82	0.85	1.04


Note:

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Feb 2020 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 14 Feb 2020

For Cranex Limited


 CHAITANYA AGRAWAL
 WHOLE TIME DIRECTOR
 DIN: 05108809

PART I

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2019

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	766.48	939.76	518.35	2474.05	1858.87	3136.46
	(b) Other Income	0.82	37.64	14.45	41	32.68	36.82
	Total Income	767.30	977.40	532.80	2515.05	1891.55	3173.28
2	Expenses						
	(a) Cost of materials consumed	475.10	703.58	308.07	1684.09	1461.31	1758.72
	(b) Purchases of stock-in-trade	0.65	7.62	0.00	19.51	0.00	542.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-59.31	-15.77	-19.00	-20.24	-350.00	-19.85
	(d) Employee benefits expense	90.70	69.35	63.12	216.33	168.96	202.34
	(e) Depreciation and amortisation expense	10.60	0.00	3.50	15.90	10.50	17.92
	(f) Finance Costs	26.36	2.56	23.08	62.54	65.36	90.42
	(g) Other expenses	192.81	180.52	144.55	466.43	484.13	497.49
	Total Expenses	736.91	947.86	523.32	2444.56	1840.26	3089.94
3	Profit / (Loss) from operations before exceptional items and Tax	30.39	29.54	9.48	70.49	51.29	83.34
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	30.39	29.54	9.48	70.49	51.29	83.34
6	Tax expenses						
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	21.00	0.00	0.00	21.00	0.00	20.83
7	Net Profit / (Loss) for the period	9.39	29.54	9.48	49.49	51.29	62.50
8	Share in Profit / (Loss) of Associates	-0.08	0.00	-0.85	-0.08	-1.04	-2.84
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income	9.31	29.54	8.63	49.41	50.25	59.66
11	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00	600.00	600.00
12	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.16	0.49	0.16	0.82	0.85	1.04
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.16	0.49	0.16	0.82	0.85	1.04

Note:

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Feb 2020 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 14 Feb 2020

For Cranex Limited

CHAITANYA AGRAWAL
WHOLE TIME DIRECTOR
DIN: 05108809

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended

**The Board of Directors
Cranex Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CRANEX LIMITED** ("the Company") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates for the quarter ended December 31, 2019 and for the period from 01.04.2019 to 31.12.2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



PRYD & Associates
CHARTERED ACCOUNTANTS



4. The Statement includes the results of the following entities:-
Life Cranex Elevators and Escalators India Private Limited- Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s PRYD & Associates

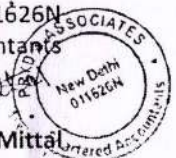
F No. 011626N

Chartered Accountants

CA P M Mittal
CA P M Mittal

M No. 094667

(Partner)



UDIN: 20094667 AAAABI 2344

Date - 14 February 2020

Place - New Delhi

4831 Govind Lane, 1st Floor, 24 Ansari Road, Darya Ganj, New Delhi 110002
Tel. (m) +91-9871620209

PRYD & Associates
CHARTERED ACCOUNTANTS



Limited Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of CRANEX LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
CRANEX LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Cranex Limited** ('the Company') for the quarter ended December, 2019 ('the statement') attached herewith being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the corresponding quarters and nine months ended 31st December 2018, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.



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PRYD & Associates
CHARTERED ACCOUNTANTS



5. Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial result, prepared in accordance with the Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement,

For M/s PRYD & Associates

F No. 011626N

Chartered Accountants

Signature

CA P M Mittal

M No. 094667

(Partner)



UDIN: 20094667 AAAA BH 35 96

Date - 14 February 2020

Place - New Delhi