



CIN - L74899DL1973PLC006503



AN ISO 9001:2008 CERTIFIED COMPANY



Regd. Off. : 9, D.D.A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110016 Gram : 'MOBICRANE'
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201010, Distt. Ghaziabad (U.P.) Ph.: 0120 - 3240427, 4167628
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

14th August, 2018

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 522001- CRANEX LTD
ISIN: INE608B01010 - CRANEX LTD

SUB - UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER ENDED ON 30TH JUNE 2018 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Result for the first quarter ended 30th June 2018 approved in the Board Meeting held on Tuesday, 14th August, 2018 at 5:00 P.M. at the Corporate office of the Company at 57/1, Site IV, Industrial Area, Sahibabad-201010, Dist: Ghaziabad, (U.P.)

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You

For CRANEX LTD



PRAKASH KEDIA

COMPANY SECRETARY & COMPLIANCE OFFICER

Limited Review Report

Review report to,
The Board of Directors of
CRANEX LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s **CRANEX LIMITED** (the “Company”) for quarter ended 30th June, 2018 (the “Statement”) attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Regulation’), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the ‘Circular’).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) 34, “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company’s management and has been approved by the Board of the Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS information of the Company for the corresponding quarter ended June 30, 2017, included in these Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 14, 2018.

For M/s PRYD & Associates

F No. 011626N

Chartered Accountants

Place : New Delhi
Date: 14/08/2018

For M/s PRYD & Associates

F No. 011626N

Chartered Accountants

Mittal
PRYD & ASSOCIATES
New Delhi
011626N
Chartered Accountants
CA P M Mittal
M No. 094667
(Partner)

**CRANEX LIMITED**

CIN - L74899DL1973PLC006503



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CRANEX LIMITED, BSE Code - 522001

Rs. In Lakhs

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2018

	Particulars	Three Months Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	763.33	1111.98	521.08	2603.39
	(b) Other Income	3.13	0.41	24.76	42.50
	Total Income	766.46	1112.39	545.84	2645.89
2	Expenses				
	(a) Cost of materials consumed	709.34	653.52	343.56	1794.76
	(b) Purchases of stock-in-trade	6.78	6.53	17.88	52.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-232.15	150.72	-34.44	-213.81
	(d) Employee benefits expense	50.21	55.78	44.55	206.54
	(e) Depreciation and amortisation expense	3.50	6.57	3.75	14.07
	(f) Finance Costs	20.15	17.96	11.62	57.15
	(g) Other expenses	199.32	194.12	135.39	657.65
	Total Expenses	757.15	1085.20	522.31	2568.73
3	Profit / (Loss) from operations before exceptional items and Tax	9.31	27.19	23.53	77.16
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	9.31	27.19	23.53	77.16
6	Tax expenses				
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	0.00	8.41	5.88	19.87
7	Net Profit / (Loss) for the period	9.31	18.78	17.65	57.29
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	9.31	18.78	17.65	57.29
10	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00
11	Earning Per Share(EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.16	0.31	0.29	0.95
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.16	0.31	0.29	0.95

Note:

- The Company has adopted Ind AS from 1 st April 2017.
- The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Aug 2018 and have been subject to Limited Review by the Auditors of the Company
- Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the gross sales figures for the quarter ended 30 June 2018 are not comparable with the previous periods presented in the results.
- The Company is not having any reconciliation item under Ind AS in respect of respective figures for the corresponding quarter ,accordingly the relevant disclosures are not given.
- Previous period figures have been regrouped/re-arranged,wherever necessary.
- No complaints were received during the quarter. Investor complaint outstanding at the beginning and the end of the quarter was nil.

For Cranex Limited

Chaitanya Agrawal
Director
DIN: 05108809

Place : New Delhi

Date : 14 Aug 2018