



CIN - L74899DL1973PLC006503



AN ISO 9001:2008 CERTIFIED COMPANY



Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

20.08.2020

To
The Secretary
Corporate Relation Department
Bombay Stock Exchange
2nd Floor, New Trading Wing
Rotunda Building P. J. Towers
Dalal Street,
Mumbai – 400 001

Ref. Scrip Code: 522001
ISIN: INE608B01010

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors held on Thursday, August 20th, 2020 pursuant to Regulation 30 of SEBI Listing Obligation and Disclosure Requirements Regulation, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on today i.e. Thursday, 20th August, 2020 at 5:00 PM. at the corporate office of the Company at 57/1, Industrial Area Site-IV, Sahibabad, Ghaziabad-201010, had taken inter-alia, the following points:

1. Approval of Standalone and Consolidated Un-Audited Financial Results of the Company for the First quarter ended June 30, 2020.
2. Limited Review Report by the Statutory Auditors for the above Un-Audited Financial Results for the quarter ended June 30, 2020.

The Board Meeting commenced at 5:00 PM. and concluded at 7 P.M. Kindly take the same on your record.

Thanking You
For Cranex Limited

Shubham Kapil

Shubham Kapil
Company Secretary and Compliance Officer
Membership Number – A55844



PART I					Rs. In Lakhs
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2020					
	Particulars	Three Months Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	629.33	1078.95	767.81	3553.00
	(b) Other Income	15.33	14.47	2.54	55.47
	Total Income	644.66	1093.42	770.35	3608.47
2	Expenses				
	(a) Cost of materials consumed	814.68	655.91	505.41	2340.00
	(b) Purchases of stock-in-trade	0.00	105.87	11.24	125.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-391.74	-31.04	54.84	-51.28
	(d) Employee benefits expense	80.33	67.55	56.28	283.88
	(e) Depreciation and amortisation expense	6.00	7.21	5.30	23.11
	(f) Finance Costs	17.24	39.85	33.62	102.39
	(g) Other expenses	108.44	230.21	93.10	696.64
	Total Expenses	634.95	1075.55	759.79	3520.11
3	Profit / (Loss) from operations before exceptional items and Tax	9.71	17.87	10.56	88.36
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	9.71	17.87	10.56	88.36
6	Tax expenses				
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	3.00	0.00	0.00	16.12
7	Net Profit / (Loss) for the period	6.71	17.87	10.56	72.24
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	6.71	17.87	10.56	72.24
10	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00
11	Earning Per Share(EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.11	0.30	0.18	1.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.11	0.30	0.18	1.20

Note:

- The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 20 Aug 2020 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 20th Aug 2020

For Cranex Limited

For CRANEX LTD.

Chaitanya Agrawal
Director

Chaitanya Agrawal
Whole-time Director & CFO
DIN: 05108809



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of CRANEX LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
CRANEX LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Cranex Limited** ('the Company') for the quarter ended 30th June, 2020 ('the statement') attached herewith being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the corresponding quarters and three months ended 30th June, 2019, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.

PRYD & Associates
CHARTERED ACCOUNTANTS

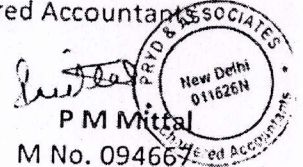


5. Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial result, prepared in accordance with the Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement,

For M/s PRYD and Associates

F No. 011626N

Chartered Accountants



P M Mittal

M No. 094667

(Partner)

Date – 20th August, 2020

Place – New Delhi

PART I					Rs. In Lakhs
Statement of Consolidateds Unaudited Results for the Quarter Ended 30/06/2020					
	Particulars	Three Months Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	629.33	1078.95	767.81	3553.00
	(b) Other Income	15.33	14.47	2.54	55.47
	Total Income	644.66	1093.42	770.35	3608.47
2	Expenses				
	(a) Cost of materials consumed	814.68	655.91	505.41	2340.00
	(b) Purchases of stock-in-trade	0.00	105.87	11.24	125.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-391.74	-31.04	54.84	-51.28
	(d) Employee benefits expense	80.33	67.55	56.28	283.88
	(e) Depreciation and amortisation expense	6.00	7.21	5.30	23.11
	(f) Finance Costs	17.24	39.85	33.62	102.39
	(g) Other expenses	108.44	230.21	93.10	696.64
	Total Expenses	634.95	1075.55	759.79	3520.11
3	Profit / (Loss) from operations before exceptional items and Tax	9.71	17.87	10.56	88.36
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	9.71	17.87	10.56	88.36
6	Tax expenses				
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	3.00	0.00	0.00	16.12
7	Net Profit / (Loss) for the period	6.71	17.87	10.56	72.24
8	Share in profit/(loss) of Associates	-	-1.12	-	-1.12
9	Other Comprehensive Income	0.00	0.00	0.00	0.00
10	Total Comprehensive Income	6.71	16.75	10.56	71.12
11	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00
12	Earning Per Share(EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.11	0.30	0.18	1.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.11	0.30	0.18	1.20

Note:

- The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 20 Aug 2020 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 20th Aug 2020

For Cranex Limited

For CRANEX LTD.

Chaitanya Agrawal
Director

Chaitanya Agrawal
Whole-time Director & CFO
DIN: 05108809



Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended

**The Board of Directors
Cranex Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CRANEXLIMITED** ("the Company") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates for the quarter ended June 30th, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

PRYD & Associates

CHARTERED ACCOUNTANTS

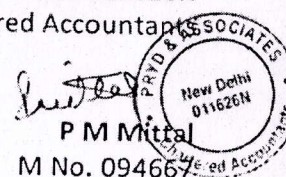


4. The Statement includes the results of the following entities:-
Ife Cranex Elevators and Escalators India Private Limited- Associate Company (Cranex Limited Holding 26% Share Capital)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s PRYD and Associates

F No. 011626N

Chartered Accountants



P M Mittal

M No. 094667

(Partner)

Date – 20th August, 2020

Place – New Delhi