

Annexure I to Clause 41

CRANEX LIMITED, BSE Code - 522001

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2015		Three Months Ended						Six Months Ended		Year Ended		Rs. in Lakhs
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	31-03-2014	31-03-2014	31-03-2014		
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited				
<b>1</b>	<b>Income from Operations</b>											
	(a) Net Sales/Income From Operations (Net of excise duty)	411.00	184.32	338.40	595.32	625.74	2018.07	1428.11				
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Total Income from Operations</b>	411.00	184.32	338.40	595.32	625.74	2018.07	1428.11				
<b>2</b>	<b>Expenses</b>											
	(a) Cost of materials consumed	379.53	288.29	219.11	667.82	507.41	1366.19	1291.28				
	(b) Purchases of stock-in-trade	0.00	2.85	0.00	2.85	0.00	246.62	30.06				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-107.14	-216.81	-1.15	-323.95	-81.13	-96.31	-413.87				
	(d) Employee benefits expense	41.61	34.45	32.57	76.06	61.73	136.37	147.22				
	(e) Depreciation and amortisation expense	0.00	7.25	4.77	7.25	9.41	18.17	18.45				
	(f) Other expenses	84.61	69.14	68.01	153.75	106.85	302.91	286.77				
	<b>Total Expenses</b>	398.61	185.17	323.31	583.78	604.27	1973.95	1359.91				
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12.39	-0.85	15.09	11.54	21.47	44.12	68.20				
<b>3</b>	<b>Other Income</b>	1.00	10.28	1.59	11.28	7.49	48.81	13.51				
<b>4</b>	<b>Profit before Interest and Exceptional Items(3+4)</b>	13.39	9.43	16.68	22.82	28.96	92.93	81.71				
<b>5</b>	<b>Finance Costs</b>	7.21	6.97	8.52	14.18	15.46	32.91	32.02				
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	6.18	2.46	8.16	8.64	13.5	60.02	49.69				
<b>7</b>	<b>Exceptional Items</b>	0	0.00	0	0	0	0.00	0.00				
	Profit / (Loss) from ordinary activities before tax (7 + 8)	6.18	2.46	8.16	8.64	13.5	60.02	49.69				
<b>9</b>	<b>Tax expense</b>	0	0.00	0	0	0	20.41	16.93				
	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.18	2.46	8.16	8.64	13.5	39.61	32.76				
<b>10</b>	<b>Extraordinary Item (net of tax expenses Rs. Lakhs)</b>	0	0.00	0	0	0	0.00	0.00				
	Net Profit / (Loss) for the period (11 + 12)	6.18	2.46	8.16	8.64	13.5	39.61	32.76				
<b>12</b>	<b>Paid up equity share capital(Face Value of Rs 10 each)</b>	600.00	600.00	600.00	600.00	600.00	600.00	600.00				
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
<b>15</b>	<b>Earning Per Share(EPS)</b>											
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.10	0.04	0.14	0.14	0.22	0.66	0.55				
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.10	0.04	0.14	0.14	0.22	0.66	0.55				



PART II		Particulars		Three Months Ended		Year Ended	
<b>A</b>				30-09-2015	30-06-2015	30-09-2014	31-3-2015
<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public Shareholding						
- No. of shares							
- Percentage of share holding							
<b>2</b>	Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares(as a % of the total share holding of promoter and promoter group)							
- Percentage of shares(as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares							
- Percentage of shares (as a % of the total share holding of promoter and promoter group)							
- Percentage of Shares (as a % of the total share capital of the company)							
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Particulars</b>		<b>3 months ended 30/09/2015</b>			
		Pending at the beginning of the quarter		0			
		Received during the quarter		3			
		Disposed of during the quarter		3			
		Remaining unresolved at the end of the quarter		0			

**Note:**

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Nov 2015 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 14-Nov 2015

For Cranex Limited

  
Auth. Signatory



Statement of Standalone Assets and Liabilities		(Rs in Lakhs)	
Particulars		As on 30-09-2015	As on 31-03-2015
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders Funds		600.00	600.00
a) Share Capital		-116.30	-124.04
b) Reserve and Surplus			
2 Non Current Liabilities		1417.84	772.48
a) Long Term borrowings		548.28	165.98
b) Trade Payables		339.56	1185.40
c) Other Current Liabilities		0.00	227.37
d) Short Term Provisions		7.91	17.64
<b>TOTAL</b>		<b>2797.29</b>	<b>2844.83</b>
<b>B ASSETS</b>			
1 Non-Current Assets			
a) Fixed Assets		121.88	127.17
b) Non-Current Investments		0.05	0.05
c) Long Term loans and advances		27.26	29.84
d) Other non-current assets		0.00	487.14
2 Current Assets			
a) Inventories		1048.25	724.31
b) Trade Receivables		1114.39	1344.80
c) Cash and bank balances		473.28	8.02
d) Short term loans and advances		12.18	109.74
e) Other current assets		0.00	13.76
<b>TOTAL</b>		<b>2797.29</b>	<b>2844.83</b>

Place : New Delhi

Date : 14-Nov 2015

For Cranex Limited

*W. Singh*  
Auth. Signatory



## **Limited Review Report**

**To**

**The Board of Directors,  
Cranex Limited,  
9 DDA Market,  
Katwaria Sarai  
New Delhi - 110 016**

We have reviewed the accompanying statement of unaudited financial results of Cranex Limited, 9 DDA Market, Katwaria Sarai, New Delhi - 110016, for the Half Year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.D Mittal & Company  
Chartered Accountants  
FRN No. 11320N

  
(P D Mittal)  
(Partner)

Membership No. 009459

Place: New Delhi

Date: 14.11.2015