

14th November, 2018

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 522001- CRANEX LTD
ISIN: INE608B01010 - CRANEX LTD

**SUB - UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR
THE SECOND QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2018 AS
PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 (LODR)**

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the second quarter and half yearly ended 30th September, 2018.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the second quarter and half yearly ended 30th September, 2018.
 - ii) Statement of Assets and Liabilities
 - iii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking You

For CRANEX LIMITED

10/11/2018

PRAKASH KEDIA
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: As above

Limited Review Report

Review report to,
The Board of Directors of
CRANEX LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s CRANEX LIMITED** (the "Company") for quarter ended 30th September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of the Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with modified circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS information of the Company for the corresponding quarter ended June 30, 2018, included in these Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on November 14, 2018.

For M/s PRYD & Associates

F No. 011626N

Chartered Accountants

Place : New Delhi
Date: 14/11/2018


CA P M Mittal
M No. 094667
(Partner)


PRYD & ASSOCIATES
New Delhi
F No. 011626N
Chartered Accountants

CRANEX LIMITED, BSE Code - 522001

Rs. In Lakhs

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2018

	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	577.19	763.33	237.41	1340.52	758.49	2603.39
	(b) Other Income	15.10	3.13	8.35	18.23	33.11	42.5
	Total Income	592.29	766.46	245.76	1358.75	791.60	2645.89
2	Expenses						
	(a) Cost of materials consumed	443.90	709.34	231.52	1153.24	575.08	1794.76
	(b) Purchases of stock-in-trade	-6.78	6.78	0.00	0.00	17.88	52.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-98.85	-232.15	-228.78	-331.00	-263.22	-213.81
	(d) Employee benefits expense	55.63	50.21	47.82	105.84	92.37	206.54
	(e) Depreciation and amortisation expense	3.50	3.50	3.75	7.00	7.50	14.07
	(f) Finance Costs	22.13	20.15	15.18	42.28	26.80	57.15
	(g) Other expenses	140.26	199.32	153.98	339.58	289.37	657.65
	Total Expenses	559.79	757.15	223.47	1316.94	745.78	2568.73
3	Profit / (Loss) from operations before exceptional items and Tax	32.50	9.31	22.26	41.81	45.82	77.16
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	32.50	9.31	22.26	41.81	45.82	77.16
6	Tax expenses						
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	0.00	0.00	5.57	0.00	11.46	19.87
7	Net Profit / (Loss) for the period	32.50	9.31	16.72	41.81	34.37	57.29
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	32.50	9.31	16.72	41.81	34.37	57.29
10	Paid up equity share capital(Face Value of Rs 10 each)	600.00	600.00	600.00	600.00	600.00	600.00
11	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.54	0.16	0.26	0.70	0.57	0.95
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.54	0.16	0.26	0.70	0.57	0.95

Note:

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 14 Nov 2018 and have been subject to Limited Review by the Auditors of the Company

For Cranex Limited



CHAITANYA AGRAWAL
WHOLE TIME DIRECTOR
DIN: 05108809



Place : New Delhi

Date : 14 Nov 2018

Statement of Standalone Assets and Liabilities		(Rs in Lakhs)	
Particulars	As on 30-09-2018	As on 31-03-2018	
A EQUITY AND LIABILITIES			
1 Shareholders Funds			
a) Share Capital	600.00	600.00	
b) Reserve and Surplus	103.35	40.62	
2 Non Current Liabilities			
a) Long Term borrowings	1598.09	955.61	
3 Current Liabilities			
a) Short Term Borrowings	406.85	772.51	
b) Trade Payables	1012.88	803.60	
c) Other Current liabilities	0.00	40.50	
d) Short Term Provisions	0.91	0.91	
TOTAL	3722.08	3213.75	
B ASSETS			
1 Non-current Assets			
a) Fixed Assets	311.58	271.53	
b) Non-Current Investments	182.05	182.05	
c) Long Term loans and advances	0.00	0.00	
d) Other non-current assets	37.08	34.72	
2 Current Assets			
a) Inventories	1107.17	776.00	
b) Trade Receivables	1468.88	1465.06	
c) Cash and bank balances	528.94	418.47	
d) Short term loans and advances	29.76	19.22	
e) Other current assets	56.62	46.70	
TOTAL	3722.08	3213.75	

